

**BHMCT**  
**(SEM VI) THEORY EXAMINATION 2017-18**  
**TOURISM AND HOTEL ECONOMICS**

*Time: 3 Hours**Total Marks: 100***Note:** 1. Attempt all Sections. If require any missing data; then choose suitably.**SECTION A****1. Attempt *all* questions in brief. 2 x 10 = 20**

- a. Define Demand.
- b. Define Micro Economics.
- c. What do you understand by luxury goods?
- d. Define tourism.
- e. What is outbound tourism?
- f. What is semi variable cost?
- g. What is law of Demand?
- h. Define Travel Agency.
- i. Define GDP.
- j. Define NNP.

**SECTION B****2. Attempt any *three* of the following: 10 x 3 = 30**

- a. What is the need of tourism policy? Why cannot tourism be ignored?
- b. Differentiate between Micro Economics & Macro Economics.
- c. Explain the role of Hotel Industry in Indian Economy.
- d. What are the determinants of income elasticity of demand?
- e. Explain the various type of elasticity of Supply.

**SECTION C****3. Attempt any *one* part of the following: 10 x 1 = 10**

- (a) What are the operational issues in Hotel Management? How Micro Economics help in decision making in operational issues?
- (b) How tourism industry does contribute to resolve the unemployment problem in India?

**4. Attempt any *one* part of the following: 10 x 1 = 10**

- (a) What are the threats and obstacles of tourism? How communal riots and civil unrest to be threat of tourism?
- (b) What do you understand by the multiplier effect? Discuss it with proper example.

**5. Attempt any *one* part of the following: 10 x 1 = 10**

- (a) Explain the concept of cost and its types with suitable examples.
- (b) Explain the Law of Supply with the determinants of supply.

**6. Attempt any *one* part of the following: 10 x 1 = 10**

- (a)** What is national income? Discuss the relationship between GDP, GNP and NNP.
- (b)** Explain the importance of government policies about hotel industry in India.

**7. Attempt any *one* part of the following: 10 x 1 = 10**

- (a)** Define the cost as used in business. What do you understand by cost output relationship in short-run and long-run?
- (b)** Write a paragraph on any destination which is developed due to tourism activities.