



Printed Pages : 2

THU501

(Following Paper ID and Roll No. to be filled in your Answer Book)

**PAPER ID : 4074**

Roll No.

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**B. Tech****(SEM V) ODD SEMESTER THEORY EXAMINATION 2009-10  
INDUSTRIAL ECONOMICS & PRINCIPLES OF MANAGEMENT***Time : 3 Hours]**[Total Marks : 100*

- Note :** (1) *Attempt all questions.*  
(2) *All questions carry equal marks.*

**1 Attempt any two parts : 10×2=20**

- (a) Define economics and discuss its nature and significance.
- (b) Differentiate between macro and micro economics.
- (c) Define science, engineering and technology and discuss their contribution to economic development.

**2 Attempt any two parts : 10×2=20**

- (a) What do you understand by supply? Discuss the factors effecting it and law of supply.
- (b) Discuss the various types of elasticity of demand with illustrations.
- (c) Explain the properties and exception of indifference curve analysis.

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**3** Attempt any **two** parts : **10×2=20**

- (a) Discuss the functions of money and evils of money.
- (b) Explain the causes of inflation and steps required to control it.
- (c) Role of commercial banks for the growth of modern business system and economy as a whole.

**4** Attempt any **two** parts : **10×2=20**

- (a) Discuss evolution of management thought.
- (b) What are bureaucratic organization ? Discuss its advantages and disadvantages.
- (c) Explain human relations approach to management.

**5** Attempt any **four** parts : **5×4=20**

- (a) Explain the concept of transactional analysis.
- (b) Reasons for the formation of informal groups and problems created by them.
- (c) Explain Jauhari window framework.
- (d) Explain Erikson's stages of personality development.
- (e) Discuss the various perceptual errors.
- (f) Briefly explain classical and operant conditioning theories of learning.