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MAM
(SEM IV) THEORY EXAMINATION 2017-18
Company Law

Time: 3 Hours**Total Marks: 100****Note: 1.** Attempt all Sections. If require any missing data; then choose suitably.**SECTION A****1. Attempt all questions in brief. 2 x 10 = 20**

- a. Who are known as subsidiary Company ?
- b. What is interim dividend ?
- c. Define Debentures.
- d. What are Annual General Meetings ?
- e. Who are known as Minority ?
- f. Define a Company.
- g. Why Voluntary Winding-Up done ?
- h. Define 'Oppression'.
- i. What do you mean by 'Revival'?
- j. Define the term Investigations.

SECTION B**2. Attempt any three of the following: 10 x 3 = 30**

- a. "A company is a separate entity." Do you agree ? Support your answer with the help of case law.
- b. How are the auditor's appointed ? Discuss their power and duties.
- c. Describe the procedure of holding Extra-Ordinary General Meeting ?
- d. What are the power of the Court in a compulsory winding up ?
- e. Distinguish between 'Compromise' and 'arrangement'.

SECTION C**3. Attempt any one part of the following: 10 x 1 = 10**

- (a) What role does promoter play in promoting the company ? Discuss his duties and responsibilities.
- (b) Define a joint stock company. What are the characteristics of a joint stock company ? Explain.

4. Attempt any one part of the following: 10 x 1 = 10

- (a) "A Company has powers to borrow." How far this statement true ?
- (b) What are the legal provisions regarding Account Books to be maintained by a Company ? Explain.

5. Attempt any one part of the following: 10 x 1 = 10

- (a) What are the duties of the Company Secretary in connection with the preparation and filling of annual returns of a company ?
- (b) Explain the rule in Fors Vs. Harbottle. What are its exceptions ?

- 6. Attempt any *one* part of the following: **10 x 1 = 10****
- (a) What are the various kinds of 'minutes'. Give legal provisions in connection with recording and confirmation of minutes.
 - (b) Briefly explain the various kinds of winding ups ?
- 7. Attempt any *one* part of the following: **10 x 1 = 10****
- (a) What are the power of the Government to order amalgamation in national interest ?
 - (b) Explain the significant Amendments to the Companies Act.