

Printed Pages : 4

MCA-112

(Following Paper ID and Roll No. to be filled in your Answer Book)

PAPER ID : 7302

Roll No.

1	1	0	2	7	1	4	0	2	7
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M. C. A.

(Semester-I) Theory Examination, 2011-12

ACCOUNTING AND FINANCIAL MANAGEMENT

Time : 3 Hours]

[Total Marks : 100

Note : Attempt questions from all Sections as per directions.

Section-A

Attempt *all* parts of this question.

2×10=20

1. (a) What is depreciation ?
- (b) Define international accounting.
- (c) What is balance sheet ?
- (d) Explain inventory.
- (e) What are intangible assets ?
- (f) What is capital ?
- (g) Define Journal.
- (h) What is closing stock ?
- (i) What is quick ratio ?
- (j) Define trial balance.

Section-B

Attempt any *three* parts of this question. $10 \times 3 = 30$

2. (a) Define Accounting. Discuss its role and functions in modern industry.
- (b) What is Profit & Loss Accounts? Prepare a model of P & L Account.
- (c) Describe ratio analysis. What are the various types of ratio analysis ?
- (d) What is cash flow statement? What are the advantages of cash flow statement ?
- (e) Explain the different rules for journalizing the transaction with appropriate illustrations.

Section-C

Attempt *all* questions of this Section.

3. Attempt any *one* part : $10 \times 1 = 10$
- What is a Trading Account ? How does it differ from manufacturing account ?

Or

How copyright is different from trade mark?
Explain with suitable examples.

4. Attempt any *one* part : 10×1=10

Define Management Accounting. Differentiate it from financial accounting.

Or

What are the various accounting conventions and principles.?

5. Attempt any *one* part : 10×1=10

Discuss the significance and limitations of ratios as tools for decision-making.

Or

What is the information furnished by a Balance Sheet? Outline a model balance sheet.

6. Attempt any *one* part : 10×1=10

What is networking capital ? What are the various sources of networking capital ?

Or

Fund flow statement is a better substitute for an income statement. Discuss.

7 Attempt any *one* part : $10 \times 1 = 10$

What is the double entry system of book-keeping ?

Explain the principles giving suitable examples.

Or

From the following balances extracted from M/s Bharat & Co. Prepare Trading and Profit & Loss Account :

(in Rs.)

Opening Stock	1,250	Plant and Machinery	6,230
Sales	11,800	Purchase Return	1,380
Depreciation	667	Cash	895
Commission Received	211	Salaried paid	750
Insurance Premium	380	Debtors	1,905
Carriage Inwards	300	Discount Paid	328
Furniture	670	Bills Receivables	2,730
Printing Stationary	481	Wages	1,589
Carriage Outwards	200	Sales Return	1,659
Capital	9,228	Bank Overdraft	4,000
Creditors	1,780	Purchase	8,679
Bills Payable	541	Petty cash	47
Bad Debts	180		

The value of the stock as on 31st December, 2010 was Rs. 3,700.

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