a)

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## B-TECH

# (SEM. VII) THEORY EXAMINATION 2017-18 ENTREPRENEURSHIP DEVELOPMENT

Time: 3 Hours Total Marks: 100

**Note: 1.** Attempt all Sections. If require any missing data; then choose suitably.

### **SECTION-A**

### 1. Attempt all questions in brief.

2X10=20

- a) What is demand?
- b) Define resources.
- c) What do you understand by NPV?
- d) Define the term I.R.R.
- e) What is time management?
- f) Define marketing.
- g) Define the term wages.
- h) What is program evaluation?
- i) Write a note on Communication in a business enterprise.
- j) Comment on the statement` is accounts a Science or an Art''.

#### **SECTION-B**

## 2. Attempt any Three of the following

10X3=30

- a) Who is an entrepreneur? Explain.
- b) Differentiate between small scale and large scale industry.
- c) What is project life cycle? Explain in detail the different phases of a project life cycle.
- d) What do you mean by inventory control? Give objectives and advantages of inventory control.
- e) State the difference between trading account and profit & loss account.

#### **SECTION-C**

#### 3. Attempt any one part of the following:

10X1=10

- Elaborate the characteristics of small scale industries.
- b) Define risk. How to analyze a risk? What are its sources and how to measure a risk?

# 4. Attempt any one part of the following:

10X1=10

- a) What do you understand by the term partnership? What is partnership firm? Discuss its advantages and disadvantages.
- b) Write short notes on-Joint Hindu Family Firm & Co-operative Society.

## 5. Attempt any one part of the following:

10X1=10

- a) Explain Workman Compensation Act.
- b) Write the current scenario of government to promote the entrepreneurship among young professionals.

# 6. Attempt any one part of the following:

10X1=10

- a) What is meant by quality control? Briefly explain the methods of quality control.
- b) Advertizing through television is favorable to big companies. But indirectly it affects small emerging companies. Do you agree? Justify your answer.

### 7. Attempt any one part of the following:

10X1=10

- a) Discuss concepts regarding financial statements and limitations of financial statements.
- b) "Decision-making is the essence of managing." Explain this statement with example.