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MBA (SEM IV) THEORY EXAMINATION 2017-18 CORPORATE GOVERNANCE AND VALUES & ETHICS

Time: 3 Hours Total Marks: 70

Note: Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt all questions in brief.

2x7 = 14

- a. Explain the concept of Corporate Governance
- b. What is the role of CEO in Corporate Governance?
- c. Describe the roles and responsibilities of BOD.
- d. Explain Values and Ethics with suitable examples
- e. Explain Capitalism and Marxism System.
- f. Discuss ethical issues in finance.
- g. Explain the term 'social responsibility'

SECTION B

2. Attempt any *three* parts of the following:

 $7 \times 3 = 21$

a. Ganguli is in-charge of finance of Fancy & co. in a major city in India. He used to take a huge amount of money every Saturday night from the office and involve himself in gambling on Sunday. On Monday morning, he would bring that amount of money taken on Saturdays. He thought that he was not doing a crime while utilizing money for his benefit.

Do you think that the thought of Ganguli is justified ethically?

b. Akbar was working for a well known chemical company. He was suffering from heart ailments after two heart attacks. In view of his poor health, the management terminated Akbar from his job on medical grounds. Of course, management paid all the retiring benefits. But Akbar was reluctant to retire in view of his family commitments.

Explain the ethical issues in this case.

c. Parul is a loan officer in your bank. She has made an approval signature on a customer loan, which requires signature from two loan officers. When this case is reported, she profusely apologizes. She says her husband has been very ill and was going to be operated on the day she made the signature. She did not have time to find another loan officer to sign. Parul has a spotless record of 15 years in the bank.

How will you handle this case?

d. Gopal Garment Corporation has a flourishing export of T-shirts to the U.S. Surprisingly; the U.S. administration banned the product of this corporation because it found that the synthetic material would cause some skin problems. Faced with the problem, Gopal Garment Corporation explored other markets and found out that many African and European countries could import the products.

Should this company inform the problem of the effects of synthetic material to the new market?

e. An Ayurvedic product is popular among the people in controlling blood sugar. But the product has not been tested by statistical methods. It is promoted by the word-of-mouth only.

Can this be accepted from ethical angle?

SECTION C

3. Attempt any *one* part of the following:

 $7 \times 1 = 7$

- a) What do you understand by disclosure? Discuss the different disclosure requirements and standards.
- b) Discuss the various corporate scams and comment on the reasons for their occurrence.

4. Attempt any *one* part of the following:

 $7 \times 1 = 7$

- a) What are the different global issues regarding regulatory frame work of different countries?
- b) Discuss the Kumar Mangalam Birla Committee report on corporate governance.

5. Attempt any *one* part of the following:

 $7 \times 1 = 7$

- a) How does the social/business norm affect ethical behavior? How can ethical behavior be encouraged?
- b) What is corporate excellence? Elaborate the protection of stakeholders and rights of shareholders.

6. Attempt any *one* part of the following:

 $7 \times 1 = 7$

- a) Identify modern ethical dilemmas in functional areas of corporate. How can these issues be addressed effectively?
- b) How can we deal with the conflict between personal values and organizational goals?

7. Attempt any *one* part of the following:

 $7 \times 1 = 7$

- a) What do you understand by spirituality? Discuss the role of spiritual values in ethical behavior.
- b) Discuss the role and implications of ethics in marketing, human resource, finance and information technology.