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Sub Code: RCA102

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MCA

Carry Over Examination (2017-18)

Accounting and Financial Management

Max. Time : 3 Hours

Max. Marks : 100

Section-A

- Q1. Attempt all parts of this question. (10x2 = 20)
- a. Explain term "Drawings".
 - b. Define current ratio.
 - c. What is Trading account?
 - d. What is Balance sheet?
 - e. Explain classification of accounts.
 - f. What do you mean by flow of funds?
 - g. List out users of accounting informations.
 - h. What is common size statement?
 - i. Discuss the term depreciation.
 - j. "Accounting is a business language", Discuss.

Section-B

- Q2. Attempt any *five* parts of this question. (05x10 = 50)
- (a) Define accounting. Also explain the functions and objectives of accounting.
 - (b) Clearly discuss the steps for preparing schedule of working capital changes.
 - (c) Clearly explain various "Uniform charges methods" for charging depreciation.
 - (d) Clearly Explain "Classifications of ratios".
 - (e) Clearly differentiate between cash flow and fund flow analysis.
 - (f) Clearly explain Accounting Conventions.
 - (g) What do you mean by Accounting standard? Why they ment?
 - (h) Clearly differentiate between Book keeping and accounting.

Section-C

Attempt any *two* question. (15x2 = 30)

- Q3. Clearly draw the format of final accounts.
- Q4. Clearly discuss the steps for finding out fund from operation and Cash from operation.
- Q5. XY Ltd. Purchased a machinery for Rs. 1,20,000 on 1st January 2010. Its working life was five years. It is having a scrap value of Rs. 40,000. Prepare machinery account for five years by charging a depreciation according to WDV method @ 12% Per annum.