Roll No:

MCA (SEM I) THEORY EXAMINATION 2021-22 **ACCOUNTING & FINANCIAL MANAGEMENT**

Time: 3 Hours

Note: 1. Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt all questions in brief.

a.	Define Accounting.
b.	Who are the external users of Accounting Information?
c.	Explain Window Dressing in Accounting?
d.	Explain the Golden rules of Accounting.
e.	List out four tools used for the analysis of financial statement.
f.	Discuss the significance of Liquidity Ratios?
g.	Define Gross and Net Working Capital.

SECTION B

2. Attempt any three of the following:

		SECTION B	(
Atte	mpt any <i>thre</i>	ee of the following:	$7 \ge 3 = 21$		
a.	Discuss various Accounting Concepts in details with suitable examples.				
b.	What do example.	What do you mean by Accounting Equation? Explain with the help of an example.			
c.	Discuss th	Discuss the merits and demerits of double entry system.			
d.	Differentia	Differentiate Cash Flow and Fund Flow statement.			
e.	Journalize the following transactions:				
	2018	Transactions	Amount		
	Jan. 1	Business started with cash	1,50,000		
	Jan. 2	Goods given as Charity	20,000		
	Jan. 3	Paid Salary	13,500		
	Jan. 10	Sold goods to Hari	1,000		
	Jan. 15	Purchased goods from Ram	3,500		
	Jan. 20	Paid to Ram in full settlement	3,000		
	Jan. 30	Goods withdrawn by proprietor for personal use	5,000		

SECTION C

3. Attempt any one part of the following:

 $7 \ge 1 = 7$

Discuss the advantages and limitations of Accounting. (a) (b) A Ltd. Company purchased a machine on 1.4.2019 for Rs. 40,000 and for Rs. 80,000 on 1.7.2020. The first machine is sold on 1.10.2021 for Rs. 18,000 and on the same date a new machine is purchased for Rs. 1,00,000. Depreciation is charged on 31st March every year @ 10% p.a. prepare machine account for the first 3 years.

Total Marks: 70



 $2 \ge 7 = 14$

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4. Attempt any *one* part of the following:

 $7 \ge 1 = 7$

(a)	Defi	ne Accounting Standards and their utility.		
(b)	Show	v the effect of the following transactions on the Accounting	Equation.	
	1.	Mohan started business with cash	80,000	
	2.	Purchased goods on credit	6,000	
	3.	Purchased goods for cash	2,000	
	4.	Purchased Machine for cash	1500	
	5.	Withdrew for private use	1700	
	6.	Paid rent	1200	
Atter	Attempt any one part of the following: $7 \ge 1 = 7$			

5. Attempt any *one* part of the following:

- (a) What is the purpose of Balance Sheet? Present a format of Balance Sheet on the basis of liquidity with imaginary figures.
- (b) From the following Trial Balance of A Ltd., prepare the Trading and Profit and Loss Account for the year ended 31st March, 2020 and the Balance Sheet as at that date after taking into account the adjustments given below:

Particulars	Dr.	Cr.
Capital		2,90,000
Drawings	7,600	
Purchases and Sales	89,000	1,50,000
Sales and Purchases Returns	2,800	4,500
Stock (1st April, 2019)	12,000	S.
Wages	8,000	2
Building	2,20,000	
Freight and Carriage	20,000	
Trade Expenses	2,000	
Advertisement	2,400	
Interest	0.1	3,500
Taxes and Insurance	1,300	
Debtors and Creditors	65,000	12,000
Bills Receivable and Bills Payable	15,000	7,000
Cash at Bank	12,000	
Cash in Hand	1,900	
Salaries	8,000	
Total	4,67,000	4,67,000

Adjustments: (1) Stock on 31st March, 2020 was valued at Rs.18,000.

(2) Insurance was prepaid to the extent of Rs.500.

(3) Outstanding Salaries Rs.3,000.

(4) Depreciate Building at 5% per annum.

6. Attempt any *one* part of the following:

7 x 1	= 7
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(a)	Prepare the format of Common size Balance Sheet with imaginary figures.			
(b)	From the information given l	below:		
	Net Sales	10,00,000		
	Cost of Goods Sold	6,00,000		
	Current Assets	4,00,000		

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7.

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13% I Calculate the a) Curren b) Debt-E c) Gross I	Debentures following ra t ratio Equity Ratio,	oital 5,00,000 2,00,000 atios:				
Calculate the a) Curren b) Debt-E c) Gross I	following ra t ratio Equity Ratio,)			
a) Curren b) Debt-E c) Gross I	t ratio Equity Ratio,	tios:				
b) Debt-E c) Gross I	Equity Ratio,					
c) Gross I						
/		and				
		•			7 1 7	7
pt any <i>one</i> pa		0			7 x 1 = 7	/
Prepare the fo	ormat of Cas	h Flow State	ement.			
1			6			
Liabilities	2019	2020	Assets	2019	2020	
	• • • • • • • •		~		•••••	
· ·	2,00,000	2,50,000	Goodwill	30,000	20,000	
			0			
Capital			5			0
Preference	50,000	40,000	Buildings	1,00,000	80,000	20
Share		λ'				
General	35,000	55,000	Plant	40,000	70,000	
Reserve	Ó	2		.,	3.	
Profit and	15,000	17,000	Debtors	1,20,000	1,60,000	
Loss A/c						
Creditors	23,000	5,000	Stock	18,000	20,000	
			Cash	15,000	17,000	
	3,23,000	3,67,000	N.	3,23,000	3,67,000	
	Prepare Cash Liabilities Equity Share Capital Preference Share General Reserve Profit and Loss A/c	Prepare Cash Flow StatemLiabilities2019Equity2,00,000Share2,00,000Capital2Preference50,000Share35,000General35,000Reserve2Profit and Loss A/c15,000Creditors23,000	Prepare Cash Flow Statement from the Liabilities20192020Equity Share Capital2,00,0002,50,000Preference Share50,00040,000Share Capital35,00055,000General Reserve35,00017,000Loss A/c23,0005,000	Equity Share Capital2,00,0002,50,000GoodwillPreference Share50,00040,000BuildingsPreference Share50,00055,000PlantGeneral Reserve35,00055,000PlantProfit and Loss A/c15,00017,000DebtorsCreditors23,0005,000Stock	Prepare Cash Flow Statement from the following:Liabilities20192020Assets2019Equity2,00,0002,50,000Goodwill30,000Share Capital200002,50,000Goodwill30,000Preference Share50,00040,000Buildings1,00,000General Reserve35,00055,000Plant40,000Profit and Loss A/c15,00017,000Debtors1,20,000Creditors23,0005,000Stock18,000	Prepare Cash Flow Statement from the following: Liabilities 2019 2020 Assets 2019 2020 Equity 2,00,000 2,50,000 Goodwill 30,000 20,000 Share 2019 2,50,000 Goodwill 30,000 20,000 Share 200 40,000 Buildings 1,00,000 80,000 Share 50,000 40,000 Buildings 1,00,000 80,000 Share 55,000 Plant 40,000 70,000 General 35,000 55,000 Plant 40,000 1,60,000 Loss A/c 15,000 17,000 Debtors 1,20,000 1,60,000 Creditors 23,000 5,000 Stock 18,000 20,000

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